

# safety net opt-out form



## What you Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Safety Net (formerly Overdraft Privilege) that comes with your account.
2. We also offer overdraft protection plans, such as a link to a Savings Account, Line of Credit, Money Market account, or Visa Card which may be less expensive than Safety Net (formerly Overdraft Privilege).

For more information on these options, please contact our Call Center at 818) 238.2900.

This notice explains our standard overdraft practices.

## What are the standard overdraft practices that come with my account?

Using Safety Net, we authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Bill Payments or ACH Debits

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in for:

- Debit Card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

## What fees will I be charged if UMe Credit Union pays my overdraft?

Under standard overdraft practices through our Safety Net service:

- We will charge you a fee of \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

## What if I DO NOT want UMe Credit Union to authorize and pay overdrafts on my Debit Card and ATM transactions?

If you no longer want us to authorize and pay overdrafts on everyday Debit Card and ATM transactions, you must complete a Safety Net Opt-Out Form (located below). You may also opt-out via Online Banking; simply log into your account at [umecreditunion.com](http://umecreditunion.com). You may acquire additional Safety Net Opt-Out Forms via email, fax or mail by calling our Call Center at 818) 238.2900.

## Safety Net Opt-Out Form

I DO NOT want UMe Credit Union to authorize and pay overdrafts on my everyday Debit Card and ATM transactions.

Print Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please submit your completed Safety Net Opt-Out Form to the credit union in one of the following ways:

- (1) Via Fax / 818) 238.2930      2. Via Mail / P.O. Box 7767 Burbank, CA 91510-7767      3. In person