

coogan/minor blocked account signature card



Important Information About Procedures for Opening a New Account: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. **What this means for you:** When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We will also ask to see your driver's license or other identifying documents. **A certified copy of the minor's birth certificate is required prior to the minor withdrawing funds upon reaching majority unless a court order is provided. You may wish to include a certified copy of the birth certificate to prevent delays in the future.**

for UMe use only member name: _____ date: _____ account #: _____

ACCOUNT TYPE

I wish to open the following Savings Account Money Market Account Certificate Account

The account(s) shall be: Coogan Trust Account Minor Blocked Account (attach court order) Custodial / UTMA Account

I would like the following: Online Banking

NOTE: Because this is a blocked account, your access to this account via Online Banking is limited to inquiries only. No access devices such as ATM or Visa Debit Cards will be issued.

MINOR BENEFICIARY INFORMATION

Last Name _____ First Name _____ (MI) _____ SSN _____

Street Address _____ City _____ State _____ Zip Code _____

Driver's License Number (if applicable) _____ State _____ Expiration Date _____ Date of Birth _____ Mother's Maiden Name _____

(_____) _____ (_____) _____
Home Phone Number Cell Phone Number Email Address

Employer _____ Occupation/Job Title _____ (_____) _____
Work Phone Number

Work Address _____ City _____ State _____ Zip Code _____

TRUSTEE INFORMATION

Last Name _____ First Name _____ (MI) _____ SSN _____

Street Address _____ City _____ State _____ Zip Code _____

Driver's License Number (if applicable) _____ State _____ Expiration Date _____ Date of Birth _____ Mother's Maiden Name _____

(_____) _____ (_____) _____
Home Phone Number Cell Phone Number Email Address

Employer _____ Occupation/Job Title _____ (_____) _____
Work Phone Number

Work Address _____ City _____ State _____ Zip Code _____

CONTINGENT TRUSTEE INFORMATION (if applicable)

Last Name _____ First Name _____ (MI) _____ SSN _____

Street Address _____ City _____ State _____ Zip Code _____

Driver's License Number (if applicable) _____ State _____ Expiration Date _____ Date of Birth _____ Mother's Maiden Name _____

(_____) _____ (_____) _____
Home Phone Number Cell Phone Number Email Address

Employer _____ Occupation/Job Title _____ (_____) _____
Work Phone Number

Work Address _____ City _____ State _____ Zip Code _____

for UMe use only chexsystems ofac scan id(s) address verification credit report safety net date: _____ verified by (employee initials)

MEMBERSHIP ELIGIBILITY: Live in Burbank Work in Burbank Worship in Burbank Student in Burbank Family/Employer/Association Other: _____

As Trustee(s) for the Minor Beneficiary named herein, I/we hereby make application for membership for the Beneficiary in UMe Credit Union (the "Credit Union") and certify that the Beneficiary is within the Credit Union's field of membership.

- (1) By signing below, I/we agree to be bound by the Credit Union's bylaws and policies, and to the term and conditions of this and all account agreements with the Credit Union now or in the future, including, but not limited to, the Member Account Agreement & Disclosure, which includes the the Electronic Services Disclosure & Agreement, and receipt of which is hereby acknowledged and which are incorporated into and made part of this Membership Application as though they were set forth herein.
- (2) I/we agree that the Credit Union may retain this Membership Application and any other information the Credit Union may receive.
- (3) I/we understand and agree that this Membership Application will govern only this Minor Blocked – Coogan Trust Account. If I/we wish to open additional accounts, I/we understand and agree that I/we must execute a new Membership Application.
- (4) I/we authorize the Credit Union to obtain my/our consumer credit report information from consumer reporting agencies for the purpose of identity verification and/or to determine my/our eligibility for other Credit Union products or services.
- (5) I /we agree to provide a copy of any and all orders of the court regarding this Minor Blocked – Coogan Trust Account to the Credit Union immediately. I/we agree to inform the Credit Union in writing if a change is made in any order of the court.
- (6) I/we agree to notify the Credit Union in writing if a change of trustee occurs.
- (7) I/we agree to notify the Credit Union if any beneficiary listed herein ceases to be a beneficiary or changes address. Providing such a notice of termination of beneficiary shall impose no obligation on the Credit Union for the contents of the notice.
- (8) The following rules shall govern disbursements of funds in this Minor Blocked – Coogan Trust Account:
 - (a) No withdrawal of funds shall be made unless: (i) the Trustee seeking the disbursement of funds presents a certified copy of an order of the court; or (ii) the beneficiary seeking the disbursement of funds upon reaching the age of 18 years presents a certified copy of the beneficiary's birth certificate.
 - (b) No transfers of funds shall be permitted unless: (i) the transfer is to another account at the Credit Union and the funds transferred shall continue to be held in a Coogan Trust Account; or (ii) the transfer is to another financial institution or company, the funds transferred will continue to be held in trust pursuant to California Family Code § 6750 et seq., and the Credit Union has provided written notification to the transferee financial institution or company of the application and requirements of California Family Code § 6750 et seq.
- (9) Any payment in accordance with Section 8 shall be valid and shall discharge the Credit Union from any liability.
- (10) My/our death or incompetence shall not revoke the Credit Union's authority until the Credit Union has received written notice of the fact of my/our death or adjudication of incompetence and has reasonable opportunity to act on it.
- (11) No transfer of voting rights or other membership privilege is permitted by virtue of a transfer of shares. Accounts are not transferable, as defined in 12 C.F.R. Part 204.
- (12) I/we acknowledge and agree that the Credit Union's sole obligation to me/us and the Minor Blocked – Coogan Trust Account is as a depository institution and is a debtor/creditor relationship and nothing in this Membership Application or in any trust instrument shall be construed to impose any duties or obligations whatsoever upon the Credit Union as a trustee or other fiduciary under any trust instrument or otherwise.
- (13) I/we hereby agree for the beneficiary for the life of the Minor Blocked – Coogan Trust Account and the statutory life of any cause of action involving any account to indemnify and hold harmless the Credit Union from any and all claims, suits, actions, damages, judgments, costs, charges, and expenses, including court costs and attorneys' fees, against any and all liability, loss, and damage of any nature whatsoever that the Credit Union shall or may sustain resulting from the establishment, maintenance, and transaction of any business on this Minor Blocked – Coogan Trust Account at this Credit Union. I/we agree to pay any necessary expenses, attorneys' fees, or costs incurred in the enforcement of this hold harmless and indemnity agreement.
- (14) Pursuant to Sections 6750-6753 of the California Family Code, trustees, who may be parents or guardians, may establish on behalf of minors "Coogan Accounts" at financial institutions, including credit unions, which consist of a certain percentage of a minor's gross earnings from certain professions. Applications to establish such accounts are often accompanied by a minimal amount provided by such trustees in anticipation that larger deposits will be made from the minor's anticipated gross earnings. Until such a subsequent deposit is made from the minor's gross earnings, however, the account is not a Coogan Account under California law and will be treated as a regular share account despite the fact that such account may be designated as a Coogan Account for classification purposes.
- (15) I/WE ACKNOWLEDGE AND AGREE THAT THIS MEMBERSHIP APPLICATION AFFECTS MY/OUR LEGAL RIGHTS. IF I/WE DESIRE ASSISTANCE OR ADVICE CONCERNING THIS MEMBERSHIP APPLICATION, I/WE SHOULD SEEK THE SERVICE OF AN ATTORNEY OR OTHER PROFESSIONAL PERSON.

TAX IDENTIFICATION NUMBER CERTIFICATION & BACKUP WITHHOLDING INFORMATION

By signing below, I/we certify under penalties of perjury that the Social Security Number/Tax ID Number shown above is the minor's correct Tax Identification Number and that the minor is not, unless designated below, subject to backup withholding because: (a) the minor is exempt from backup withholding; or (b) the minor has not been notified by the Internal Revenue Service (IRS) that the minor is subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the IRS has notified the minor that the minor is no longer subject to backup withholding. I further certify that unless otherwise designated below, the minor is a U.S. person (including a U.S. resident alien).

- The minor is subject to backup withholding The minor is not a U.S. citizen or resident (complete IRS Form W-8BEN)

Trustee Signature

Date

Contingent Trustee Signature (if applicable)

Date