

safety net opt-out form



What you need to know about overdrafts and overdraft fees.

An overdraft occurs when the Credit Union pays a transaction, when the account does not have sufficient funds. We can cover your overdrafts in two different ways:

- Safety Net is an overdraft protection program offered to qualified accounts.
- We also offer overdraft protection plans, such as a link to a Savings account, Money Market account, or Visa Line of Credit, which may be less expensive than Safety Net.

For more information on these options, please contact our call center at (818) 238-2900.

What are the standard overdraft practices that come with my account?

Using Safety Net, we authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Bill Payments or ACH Debits

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in for:

- Debit Card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

What fees will I be charged if UMe Credit Union pays my overdraft?

Under standard overdraft practices through our Safety Net service:

- We will charge you a fee of \$25.00* each time we pay an overdraft.

What if I DO NOT want UMe Credit Union to authorize and pay overdrafts on my debit card and ATM transactions?

If you no longer want us to authorize and pay overdrafts on everyday Debit Card and ATM transactions, you must complete a Safety Net Opt-Out Form (located below). You may also opt-out via Online Banking; simply log into your account at umecreditunion.com. You may acquire additional Safety Net Opt-Out Forms via email, fax or mail by calling our Call Center at (818) 238-2900.

Safety Net Opt-Out Form

☐ I DO NOT want UMe Credit Union to authorize and pay overdrafts on my everyday Debit Card and ATM transactions.

Print Name: _____ Account Number: _____

Email Address: _____

Signature: _____ Date: _____

Please submit your completed Safety Net Opt-Out Form to the credit union in one of the following ways:

(1) Via Fax / (818) 238.2930 2. Via Mail / P.O. Box 7767 Burbank, CA 91510-7767 3. In person

*This fee is subject to change.